



Product Procurement Policy

As a major UK purchaser of timber based panel products, Montague L Meyer (MLM) recognises its responsibility to the environment and to the principles of timber as a legal, sustainable and renewable resource.

MLM purchases timber products from many parts of the world. We are committed to the purchase of these products from legal sources and to ensuring that wherever possible they are produced from well-managed forests. Within this policy, we do recognise that some regions from which products are sourced present greater environmental risk than others. Where demand dictates that we purchase timber from areas of potentially higher risk, we seek to work with suppliers who can demonstrate a commitment towards improving the level of sustainability in their activities, via a stepped approach towards a recognised environmental standard.

Our buyers regularly travel to our supplier's production facilities and concessions, in order to seek clear information about the source of our wood products. In all cases we look for evidence of good forestry management practice. Whilst preference is given to those who can provide such evidence, we accept the need to give encouragement to suppliers who cannot currently fulfil all criteria, but who can demonstrate that they are working to achieve higher standards of forestry management.

We are committed to the concept of auditable independent certification for all our product ranges, and are registered for both FSC (Cert. TT-CoC-1670) and PEFC / CSA (BMT-PEFC-0057) chain of custody at all our sites. The Company submits itself to independent scrutiny under the BM TRADA 'TRADA-Trak' scheme, to ensure that an increasing proportion of its products can be independently verified as coming from well-managed forests. We believe that this type of certification represents the best available means of demonstrating that products have originated from legal and sustainable sources.

We recognise and will give preference to suppliers who's products and systems meet the specific qualifying requirements of the Government's procurement criteria, as defined within the CPET (Central Point of Expertise in Timber) scheme (FSC, PEFC, CSA, MTCC & SFI).

We will not trade in timber species prohibited under the Convention on the Trade in Endangered Species (CITES).

We will seek to continuously improve this policy, as further certified product options become available to the market.

Signature:

A handwritten signature in blue ink, appearing to read 'Richard Lazenby', is written over a horizontal line.

Name: Richard Lazenby, Purchasing Director

MLM Distribution Ltd, Registered in England No. 3152598
trading as Montague L. Meyer

Date: 16th January 2007